



26 November 2025

## NOTICE

### **Rapture Global Investment Fund Ltd.**

**HAMILTON, BERMUDA** – The Bermuda Monetary Authority (Authority or BMA) petitioned the Supreme Court of Bermuda (Court) to wind up Rapture Global Investment Fund Ltd., (Company) pursuant to section 36(2) of the Investment Funds Act 2006 (IFA) and Part XIII the Companies Act 1981.

By Order of the Court dated 4 September 2025, the Company was wound up under IFA and the Companies Act 1981 and the Official Receiver was appointed as the provisional liquidator of the Company.

The Company was incorporated under the laws of Bermuda on 7 June 2017 and was authorised by the Authority as an Institutional Fund under section 13 of IFA on 15 August 2017. The primary objective of the Fund was to provide long-term capital appreciation through investments in a broad range of assets.

The Authority determined that it was necessary to petition the Court to wind up the Company based on several breaches of the IFA and Investment Fund Rules 2019 (Rules) as follows:

- a. **Section 4A(2) of the IFA and paragraph 1 of the Minimum Criteria for Licensing the Schedule of the IFA:** the Fund failed to conduct business in a prudent manner.
- b. **Section 14(1)(a) of the IFA:** the Fund failed to prepare audited financial statements.
- c. **Section 26(1)(b) of the IFA:** the Fund failed to annual file statements particularising the Fund's compliance or non-compliance.
- d. **Section 11(2)(b) of the IFA:** the Fund failed to maintain a representative in Bermuda with access to the books and records of the investment fund.
- e. **Section 7(3) of the Rules:** the Fund failed to file quarterly net assets valuation (NAV).

The Authority considered these breaches to be significant given their duration and breadth and the Company's failure to remediate. It determined that the Company and its Operators were unable to achieve or sustain compliance with the IFA. The decision to wind up the Company underscores the Authority's commitment to protecting the interests of the public and investors, while preserving Bermuda's standing as a well-regulated and reputable jurisdiction.

**All questions regarding the Company should be addressed to the Official Receiver by email:**

- Official Receiver ([kjoaquin@gov.bm](mailto:kjoaquin@gov.bm))