

R&Q Re (Bermuda) Ltd.

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2020

We, the undersigned Directors of R&Q Re (Bermuda) Ltd. (the "Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it
- (b) complied with the minimum margin of solvency
- (c) complied with the applicable enhanced capital requirement
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer and
- (e) complied with the minimum liquidity ratio for general business.

DIRECTORS:

September 16, 2021

Director: Stewart Ritchie

Director: Paul Corver

September 16, 2021

www.rqih.com