

ARROW REINSURANCE COMPANY, LIMITED.

Power House
7 Par-La-Ville Road
Hamilton HM11
Bermuda

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2020

We, the undersigned Directors of *Arrow Reinsurance Company, Limited*. ("The Company") declare that to the best of our knowledge and belief, that the Company has:

- (a) Complied with all requirements of the minimum criteria applicable to it;
- (b) Complied with the minimum margin of solvency as at December 31, 2020;
- (c) Complied with applicable enhanced capital requirements as at December 31, 2020; and
- (d) Complied with all conditions and regulatory approvals imposed on the Company's certificate of registration.
- (e) Complied with the minimum liquidity ratio for general business.

DIRECTORS:



Director: Nicola Hallett

Date: April 29 2021



Director: Dmitri Potishko

Date: April 29 2021