



17 December 2021

## **NOTICE**

### **Cyber Risk Management**

The Bermuda Monetary Authority (Authority or BMA) is advising of an update to the Schedule of Cyber Risk Management for Insurance Managers, Brokers and Agents as referred to in Section 2 of the Schedule to the Insurance (Prudential Standards) (Insurance Managers Annual Return) Rules 2017 and Schedule to the Insurance (Prudential Standards) (Insurance Brokers and Agents Annual Return) Rules 2018, respectively. The updated Schedule (attached) is requested to be completed on a best efforts basis for the 2022 annual filing year. Please note, the Insurance Sector Operational Cyber Risk Management Code of Conduct issued in October 2020 may be used for further reference.

The Schedule must be completed within the respective Annual Return templates. Please direct any queries to [insurancemanagers@bma.bm](mailto:insurancemanagers@bma.bm) or [insuranceintermediaries@bma.bm](mailto:insuranceintermediaries@bma.bm).

The Schedule of Cyber Risk Management will also be posted on the BMA website and issued as part of the Annual Return template for Insurance Managers and Insurance Brokers and Agents.