

2nd December 2021

NOTICE

Three Day Catbond Application Approval – Christmas Day, Boxing Day and New Year's Day Holidays

The Authority wishes to inform the public that the Three Day Catbond Approval process remains open to applications during the holiday season. However, please note that the following Holidays; Christmas Day, Boxing Day and New Year's Day, will cause a pause in process while these holidays are being observed and will not be included within the three business day turnaround timeline. As such, the Authority wishes to advise applicants to plan accordingly noting these holiday observation dates.

All applications are required to be submitted by email at <u>CatbondSPI@bma.bm</u> by 5pm daily and applications received after 5pm will begin processing the following day at 5pm.

Thank you for your attention to this matter.

Yours sincerely,

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Mellisa Burgess Deputy Director, Insurance Department Bermuda Monetary Authority