



Cedar Insurance & Reinsurance Company Ltd

Declaration of Compliance

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2020

We, the undersigned Directors of Cedar Insurance & Reinsurance Company Ltd. (“the Company”) declare that to the best of our knowledge and belief, the Company has:

- a) Complied with all requirements of the minimum criteria applicable to it;
- b) Complied with the minimum margin of solvency;
- c) Complied with the applicable enhanced capital requirement;
- d) Complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- e) Complied with the minimum liquidity ratio for general business.

Directors:

Fadi Abou Rahhal
Director

September 20th, 2021
Date

Jawad Boulos
Director

September 20th, 2021
Date