## DECART RE LTD. (the "Company") DECLARATION OF COMPLIANCE

## (Prepared in accordance with Section 15A of the Insurance Act 1978) For the year ended December 31, 2020

Horseshoe Management Ltd., the Principal Representative, together with the undersigned Directors of the Company, declare that to the best of our knowledge and belief that the Company has:

- a) Complied with all requirements of the minimum criteria applicable to it;
- b) Complied with the minimum margin of solvency as at December 31, 2020;
- c) Complied with the applicable enhanced capital requirement; and
- d) Complied with all conditions and regulatory approval imposed on the Company's certificate of registration.

| PRINCIPAL REPRESENTATIVE   |           |
|----------------------------|-----------|
| Horseshoe Management Ltd.  | <br>Date  |
| Troiseshoe Management Etc. | Date      |
| DIRECTOR                   |           |
| Romain Viala               | <br>Date  |
| DIRECTOR                   | D ute     |
| FXFOUCAULT                 |           |
|                            | 26/7/2021 |
| François Vavier Foucault   | Date      |

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| PRINCIPAL REPRESENTATIVE  |                      |
|---------------------------|----------------------|
| Horseshoe Management Ltd. | 26 July 2021<br>Date |
| DIRECTOR                  |                      |
| Romain Viala  DIRECTOR    | 2610+18U Date        |
|                           |                      |
| Francois Xavier Foucault  | Date                 |