

ROCKSOUND INSURANCE LTD.

Power House
7 Par-la-Ville Road
Hamilton, Bermuda
HM11

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2020

We, the undersigned Directors of Rocksound Insurance Ltd. ("the Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2020;
- (c) complied with the applicable enhanced capital requirement as at December 31, 2020;
- (d) not complied with all conditions, directions, restrictions and approvals imposed on the insurer;*
- (e) complied with the minimum liquidity ratio for general business as at December 31, 2020.

*During the year, the Company breached Schedule 1 Condition 4 to its license and made a dividend payment without obtaining prior written approval of the Bermuda Monetary Authority

DIRECTORS:



Director: Linda Longworth

2021/07/27

Date



Director: Toni Greenidge

2021/07/27

Date