HCOB RESIDUAL VALUE LTD.

Power House 7 Par-la-Ville Road Hamilton, Bermuda HM11

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2020

We, the undersigned Directors of HCOB Residual Value Ltd. ("the Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the all capital requirements; and
- (c) complied with the applicable conditions, directions and restrictions imposed on, approvals granted to, the insurer.

[The Company must include description of non-compliance with (a) to (c) and any remedial action taken, if any, between relevant year-end and filing date]

DIRECTORS:	01.07.2021
Director :	Date
Mewanger	29.06.2021
Director	Date