



**INSURANCE ACT COMPLIANCE DECLARATION**

For the year ended December 31, 2020

In accordance with section 15A of the Insurance Act 1978, we, the undersigned Directors of Aspida Life Re Ltd. declare that to the best of our knowledge and belief that the Company has complied with:

- All requirements of the minimum criteria applicable to it;
- The minimum margin of solvency as at December 31, 2020;
- Applicable enhanced Capital Requirements as at December 31, 2020; and
- All conditions and regulatory approvals imposed on the Company's certificate of registration

DIRECTORS:

*Alex Cowley*

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Alex Cowley

*David Reilly*

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David Reilly

*Andrew Cook*

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Andrew Cook

*Greg Boyko*

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Gregory Boyko

Dated: April 28, 2021