

Nomura Americas US Re Ltd.

Chesney House
96 Pitt's Bay road
Pembroke
Bermuda

DECLARATION OF COMPLIANCE

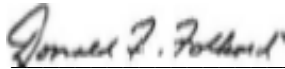
(Prepared in accordance with Section 15A of the Insurance Act 1978)

For the Year-Ended – March 31, 2020

We, the undersigned Principal Representative and Directors of Nomura Americas US Re Ltd. (the "Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at March 31, 2020;
- (c) complied with applicable enhanced capital requirements as at March 31, 2020; and
- (d) complied with applicable conditions, directions and restrictions imposed on, or approvals granted

PRINCIPAL REPRESENTATIVE:

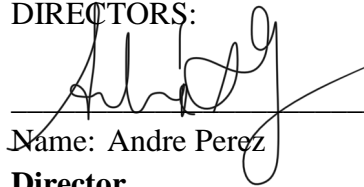


Donald Folkard

Principal Representative

Date: August 28, 2020

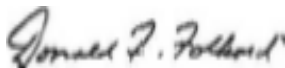
DIRECTORS:



Name: Andre Perez

Director

Date: August 28, 2020



Name: Donald Folkard

Director

Date: August 28, 2020