ARGO RE
Member Argo Group

Wellesley House South, 4th Floor
90 Pitts Bay Road
Pembroke HM08
Bermuda

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the year ending 31 December 2020

We, the undersigned Directors of Argo Re Ltd. ("the Company") declare that, to the best of our knowledge, the company has:

(a) complied with all of the requirements of the minimum criteria applicable to it;

(b) complied with the minimum margin of solvency as at 31 December 2020;

(c) complied with applicable enhanced capital requirements as at 31 December 2020;

(d) complied with the minimum liquidity ratio for general business as at 31 December 2020; and

(e) complied with all conditions and regulatory approvals imposed on the Company's certificate of registration.

DIRECTORS:

William Chen Date

William Wharton William M Wharton Digitally signed by William M Wharton DN: cn=William M Wharton, o=Argo Re, ou=Argo Re, email=william.wharton@argolimited.com, c=BM Date: 2021.04.30 10:13:31 -03'00' Date