



Ascot Bermuda Limited
27 Richmond Road
Pembroke HM 08
Bermuda

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2020

We, the undersigned Directors of Ascot Bermuda Limited (“the Company”), declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2020;
- (c) complied with the applicable capital requirement as at December 31, 2020;
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) complied with the minimum liquidity ratio for general business as at December 31, 2020.

DIRECTORS:

Simon Kimberley

Chief Underwriting Officer

April 28, 2021

Joseph Roberts

Chief Financial Officer

April 28, 2021