QBE Blue Ocean Re Limited

19 Par La Ville Road Hamilton, HM11 Bermuda

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2020

We, the undersigned Directors of QBE Blue Ocean Re Limited ("the Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it
- (b) complied with the minimum margin of solvency as at December 31st 2020
- (c) complied with the applicable enhanced capital requirement as at December 31st 2020
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) complied with the minimum liquidity ratio for general business as at December 31st 2020.

DIRECTORS:	
James J. Fiore	
	28 April 2021
Director: James Fiore	Date
	28 April 2021
Director: Rob Stone	Date