Crabel Re Ltd.

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2020

We, the undersigned Directors of Crabel Re Ltd. ("the Company") declare that to the best of our knowledge and belief, the Company has:

- (a) Complied with all requirements of the minimum criteria applicable to it;
- (b) Complied with the minimum margin of solvency as at December 31, 2020;
- (c) Complied with applicable enhanced capital requirements as at its financial year end;
- (d) Complied with applicable conditions, directions and restrictions imposed on, or approvals granted to, the insurer; and
- (e) Complied with the minimum liquidity ratio for general business as at its financial year end.

Telu Mul	APR 29, 202/
Director: Thomas McMahon	Date:
Constance Wick	29-Apr-2021
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Director: Constance Wick	Date: