

Coralisle Insurance Company Ltd.

Declaration of Compliance

(Prepared in accordance with section 15A of the Insurance Act 1978)

We, the Directors of Coralisle Insurance Company Ltd. (the Company) hereby declare that the Company has with respect to the financial year December 31, 2020 complied with:

- a) all requirements of the minimum criteria applicable to it
- b) the minimum margin of solvency
- c) applicable enhanced capital requirements
- d) applicable conditions, directions and restrictions, or approvals granted
- e) the minimum liquidity ratio for general business.

Chairman

Dr. E. Graham (Grant) Gibbons

Date 25 May 2021

Director

Shaista Naz Farrow