

Carolina Re Ltd
Wellesley House, 2nd Floor
90 Pitts Bay Rd
Pembroke, Bermuda
HM08

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

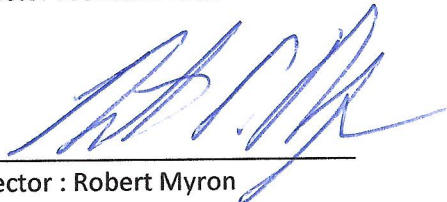
For the Year-Ending – December 31, 2020

We, the undersigned Directors of Carolina Re Ltd (“the Company”) declare that to the best of our knowledge and belief the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency;
- (c) complied with the applicable enhanced capital requirement;
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) complied with the minimum liquidity ratio for general business.

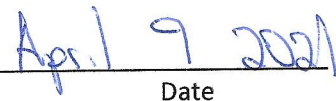
DIRECTORS:

Director : Jennifer Kish



Director : Robert Myron

Date



Date