

Burnaby Re Ltd (Formerly AAA Reinsurance Limited)

Burnaby Building
16 Burnaby Street
Hamilton, HM 11
Bermuda

DECLARATION OF COMPLIANCE

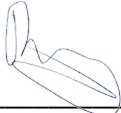
(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2020

We, the undersigned Directors of Burnaby Re Ltd (“the Company”) declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with all the capital requirements; and
- (c) complied with the applicable conditions, directions and restrictions imposed on, approvals granted to, the insurer.

DIRECTORS:



Richard Hartley
Director

1 February 2021

Date



Neil Joynson
Alternate Director

1 February 2021

Date