

Monthly Registration Statistics

March 2021

Registrations Confirmed in March

Name	Date	Type
Sakura Re Ltd.	2-Mar-2021	Restricted SPI
Eagle Re 2021-1 Ltd.	9-Mar-2021	Restricted SPI
Kettle Limited	12-Mar-2021	Innovative Intermediary - IA
DNA Genetics Insurance Limited	19-Mar-2021	2
Oaktown Re VI Ltd.	22-Mar-2021	Restricted SPI
Capspan Limited	26-Mar-2021	3
BGC Re (Bermuda) Limited	30-Mar-2021	Insurance Broker
Concordia Re Ltd.	30-Mar-2021	Restricted SPI

Registrations (YTD March 2021)

Type	Date	Total	
Insurers			
Class 2	BPG Bermuda Insurance Limited	27-Jan-2021	3
	Great Northern Assurance Ltd.	11-Feb-2021	
	DNA Genetics Insurance Limited	19-Mar-2021	
Class 3	Capspan Limited	26-Mar-2021	1
Class 4	AXA XL Reinsurance Ltd.	3-Feb-2021	1
Class E	Bristol Re Ltd.	23-Feb-2021	1
Restricted SPI	Home Re 2021-1 Ltd.	18-Jan-2021	8
	Triangle Re 2021-1 Ltd.	1-Feb-2021	
	Triangle Re 2021-2 Ltd.	8-Feb-2021	
	Bellemeade Re 2021-1 Ltd.	22-Feb-2021	
	Sakura Re Ltd.	2-Mar-2021	
	Eagle Re 2021-1 Ltd.	9-Mar-2021	
	Oaktown Re VI Ltd.	22-Mar-2021	
	Concordia Re Ltd.	30-Mar-2021	
Total Insurers		14	
Intermediaries			
Agent	Argo Insurance Services Bermuda Ltd.	1-Jan-2021	1
Manager	Premia Insurance Services Bermuda Ltd.	12-Feb-2021	1
Broker	Lockton Re (Bermuda) Limited	19-Feb-2021	2
	BGC Re (Bermuda) Limited	30-Mar-2021	
Innovative Intermediary	Kettle Limited	12-Mar-2021	1
Total Intermediaries		5	

As required by the Insurance Act 1978, the Authority maintains a register of licensed entities. This register can be accessed on its website at www.bma.bm.

Monthly Insurance Assessment and Licensing Committee (IALC) Application Review

There were 10 insurance applications reviewed in March 2021. Eight of the applications were approved and two were deferred.

Registration/licensing of approved insurance entities is subsequent to the IALC application process and may be confirmed in future periods.