

Monthly Registration Statistics

October 2020

Registrations Confirmed in October

Name	Date	Type
Oaktown Re V Ltd.	7-Oct-20	SPI
La Vie Re Limited	9-Oct-20	SPI
Phoenician Re Ltd.	12-Oct-20	SPI
SIG (ISA)-2	13-Oct-20	SPI
Bellemeade Re 2020-3 Ltd.	14-Oct-20	SPI
Vantage Risk Ltd.	19-Oct-20	4
Four Lakes Re Ltd.	26-Oct-20	SPI

Registrations (YTD October 2020)

Type	Date	Total	
Insurers			
Class 1	Nakamoto Ltd.	7-Jan-20	6
	Giga Bermuda Insurance Ltd.	27-Mar-20	
	Pearl Insurance Group Ltd.	14-July-20	
	W Insurance Limited	31-Aug-20	
	Northern Insurance Company Ltd.	1-Sept-20	
	1905 Insurance Company (Bermuda) Ltd.	28-Sept-20	
Class 2	Canopy Growth Corporation Insurance Limited	12-May-20	2
	Golden Arches Insurance Limited	29-June-20	
Class 3A	Evertas Insurance Ltd.	16-Mar-20	8
	DARAG Bermuda Ltd.	30-Mar-20	
	Carrick Re Ltd.	1-Apr-20	
	Nixer Comp Reinsurance, Ltd.	3-Apr-20	
	National General Insurance Ltd.	18-May-20	
	OCIL Specialty Ltd	11-Aug-20	
	Canada Life International Reinsurance Corporation Limited	14-Aug-20	
Pallas Reinsurance Company Ltd.	19-Aug-20		
Class 4	Vantage Risk Ltd.	19-Oct-20	1
Class C	Protective Life Reinsurance Bermuda Ltd.	23-Mar-20	4
	Canada Life International Reinsurance Corporation Limited	14-Aug-20	
	Pynecone International Assurance Ltd.	18-Aug-20	
	Kuvare Bermuda Re Ltd.	21-Sept-20	
Class E	Pacific Life Re Global Limited	31-Mar-20	4
	Prosperity Life Assurance Limited	14-May-20	
	Ivy Re Limited	28-May-20	
	Pacific Life Re International Limited	6-Aug-20	

SPI	3264 Re Ltd.	1-Jan-20	24
	Bellemeade Re 2020-1 Ltd.	2-Mar-20	
	Operational Re III Ltd.	13-Mar-20	
	Oaktown Re IV Ltd.	24-Apr-20	
	Sutter Re Ltd.	28-Apr-20	
	Bumblebee Re Ltd.	1-May-20	
	Herbie Re Ltd.	18-May-20	
	Integral Reinsurance Ltd.	14-July-20	
	Hypatia Ltd.	14-July-20	
	Bellemeade Re 2020-2 Ltd.	24-Aug-20	
	Ada Re, Ltd.	25-Aug-20	
	SIG (ISAC) Ltd.	31-Aug-20	
	SIG (ISA)-1	31-Aug-20	
	Radnor Re 2020-2 Ltd.	21-Sept-20	
	Home Re 2020-1 Ltd.	23-Sept-20	
	Eagle Re 2020-2 Ltd.	28-Sept-20	
	Ursa Re II Ltd.	28-Sept-20	
	Triangle Re 2020-1 Ltd.	28-Sept-20	
	Oaktown Re V Ltd.	7-Oct-20	
	La Vie Re Limited	9-Oct-20	
	Phoenician Re Ltd.	12-Oct-20	
	SIG (ISA)-2	13-Oct-20	
	Bellemeade Re 2020-3 Ltd.	14-Oct-20	
	Four Lakes Re Ltd.	26-Oct-20	
Collateralized Insurer	Veraton Re Ltd.	6-Mar-20	1
Innovative General Business - IGB	Nayms Ecosystems Limited	1-May-20	1
Total Insurers			51
Intermediaries			
Agent	Ada Capital Management Limited	25-Aug-20	3
	Arcadian Risk Capital Ltd.	26-Aug-20	
	Alcor Underwriting Bermuda Limited	27-Aug-20	
Broker	Mandorlo International, Ltd.	25-June-20	1
Total Intermediaries			4

As required by the Insurance Act 1978, the Authority maintains a register of licensed entities. This register can be accessed on its website at www.bma.bm.

Monthly Insurance Assessment and Licensing Committee (IALC) Application Review

There were 24 insurance applications reviewed in October 2020, two of which were deferred from August and a further two of which were deferred from September. Eighteen of the applications were approved, five were deferred, and one was declined.

Registration/licensing of approved insurance entities is subsequent to the IALC application process and may be confirmed in future periods.