

SA Reinsurance Ltd  
22 Victoria Street • Hamilton HM12 • Bermuda

**DECLARATION OF COMPLIANCE**

(Prepared in accordance with section 15A of the Insurance Act 1978)

**For the Year Ended March 31, 2020**

We, the undersigned Directors of SA Reinsurance Ltd (“the Company”) declare that to the best of our knowledge and belief that the Company has complied with:

- (a) All requirements of the minimum criteria applicable to it;
- (b) The minimum margin of solvency as at March 31, 2020;
- (c) Applicable enhanced capital requirements as at March 31, 2020; and
- (d) All conditions and regulatory approvals imposed on the Company's certificate of registration.

*Katauki Yoshimoto*

\_\_\_\_\_  
Director

*2020/jul/24*

\_\_\_\_\_  
Date

*[Signature]*

\_\_\_\_\_  
Director

*July 24, 2020*

\_\_\_\_\_  
Date