

Monthly Registration Statistics

August 2020

Registrations Confirmed in August

Name	Date	Type
Pearl Insurance Group Ltd.	6-Aug-20	E
OCIL Specialty Ltd	11-Aug-20	3A
Canada Life International Reinsurance Corporation Limited	14-Aug-20	C
Canada Life International Reinsurance Corporation Limited	14-Aug-20	3A
Pynecone International Assurance Ltd.	18-Aug-20	C
Bellemeade Re 2020-2 Ltd.	24-Aug-20	SPI
Ada Re, Ltd.	25-Aug-20	SPI
Ada Capital Management Limited	25-Aug-20	Agent
Arcadian Risk Capital Ltd.	26-Aug-20	Agent
Alcor Underwriting Bermuda Limited	27-Aug-20	Agent
W Insurance Limited	31-Aug-20	1
SIG (ISAC) Ltd.	31-Aug-20	SPI
SIG (ISA)-1	31-Aug-20	SPI

Registrations (YTD August 2020)

Type	Date	Total	
Insurers			
Class 1	Nakamoto Ltd.	7-Jan-2020	4
	Giga Bermuda Insurance Ltd.	27-Mar-20	
	Pearl Insurance Group Ltd.	14-July-20	
	W Insurance Limited	31-Aug-20	
Class 2	Canopy Growth Corporation Insurance Limited	12-May-20	2
	Golden Arches Insurance Limited	29-June-20	
Class 3A	Evertas Insurance Ltd.	16-Mar-20	7
	DARAG Bermuda Ltd.	30-Mar-20	
	Carrick Re Ltd	1-Apr-20	
	Nixer Comp Reinsurance, Ltd.	3-Apr-20	
	National General Insurance Ltd.	18-May-20	
	OCIL Specialty Ltd	11-Aug-20	
Class C	Protective Life Reinsurance Bermuda Ltd.	23-Mar-20	3
	Canada Life International Reinsurance Corporation Limited	14-Aug-20	
	Canada Life International Reinsurance Corporation Limited	18-Aug-20	

Class E	Pacific Life Re Global Limited	31-Mar-20	4
	Prosperity Life Assurance Limited	14-May-20	
	Ivy Re Limited	28-May-20	
	Pacific Life Re International Limited	6-Aug-20	
SPI	3264 Re Ltd.	1-Jan-2020	13
	Bellemeade Re 2020-1 Ltd.	2-Mar-20	
	Operational Re III Ltd.	13-Mar-20	
	Oaktown Re IV Ltd.	24-Apr-20	
	Sutter Re Ltd.	28-Apr-20	
	Bumblebee Re Ltd.	1-May-20	
	Herbie Re Ltd.	18-May-20	
	Integral Reinsurance Ltd.	14-July-20	
	Hypatia Ltd.	14-July-20	
	Bellemeade Re 2020-2 Ltd.	24-Aug-20	
	Ada Re, Ltd.	25-Aug-20	
	SIG (ISAC) Ltd.	31-Aug-20	
SIG (ISA)-1	31-Aug-20		
Collateralized Insurer	Veraton Re Ltd.	6-Mar-20	1
Innovative General Business - IGB	Nayms Ecosystems Limited	1-May-20	1
Total Insurers			35
Intermediaries			
Agent	Ada Capital Management Limited	25-Aug-20	3
	Arcadian Risk Capital Ltd.	26-Aug-20	
	Alcor Underwriting Bermuda Limited	27-Aug-20	
Manager			
Broker	Mandorlo International, Ltd.	25-June-20	1
Salesman			
Total Intermediaries			4

As required by the Insurance Act 1978, the Authority maintains a register of licensed entities. This register can be accessed on its website at www.bma.bm.

Monthly Assessment and Licensing Committee (ALC) Application Review

There were 10 insurance applications reviewed in August 2020. Eight of the applications were approved and two were deferred.

Registration/licensing of approved insurance entities is subsequent to the IALC application process and may be confirmed in future periods.