

2020 Registration Statistics February

Registrations Confirmed in February		
Name	Date	Type
There were no new registrations during February 2020		

Registrations (YTD February 2020)		
Type	Date	Total
Insurers		
Class 1		
	Nakamoto Ltd.	7-Jan-2020
Class 2		
Class 3		
Class 3A		
Class 3B		
Class 4		
Class A		
Class B		
Class C		
Class D		
Class E		
SPI		
	3264 Re Ltd.	1-Jan-2020
Collateralized Insurer		
Total Insurers		2
Intermediaries		
Agent		
Manager		
Broker		
Salesman		
Total Intermediaries		

As required by the Insurance Act 1978, the Authority maintains a register of licenced entities. This register can be accessed on its website at www.bma.bm.

Monthly Assessment and Licensing Committee (“ALC”) Application Review

There were six insurance applications reviewed in February, one of which was deferred from July 2019. Five of the applications were approved and one was deferred.

Registration/Licensing of approved insurance entities is subsequent to the ALC application process and may be confirmed in future periods.