



Financial Sanctions Notice

23/01/2019

North Korea (Democratic People's Republic of Korea)

Introduction

1. Council Regulation (EU) 2017/1509 ("the Regulation") imposing financial sanctions against North Korea (Democratic People's Republic of Korea) has been amended so that an asset freeze no longer applies to the persons listed in the Annex to this Notice.

Notice summary (Full details are provided in the Annex to this Notice)

2. The following entries have been removed from the consolidated list and are no longer subject to an asset freeze.
 - Kyu-Chang CHU (Group ID: 11029)
 - Yong-Chun KIM (Group ID: 11033)

Legislative details

3. On 22 January 2019 Council Implementing Regulation (EU) 2019/93 ("the Amending Regulation") was published in the Official Journal of the European Union (O.J. L 19, 22.1.2019, p.3) by the Council of the European Union.
4. The Amending Regulation amended Annex XV to the Regulation with effect from 23 January 2019

Further Information

5. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32019R0093&from=EN>

6. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the North Korea (Democratic People's Republic of Korea) financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

7. Please note there are also import and export restrictions on North Korea (Democratic People's Republic of Korea). Further guidance on export and trade sanctions is available from the GOV.UK website: <https://www.gov.uk/sanctions-embargoes-and-restrictions>.

8. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

9. Non-media enquiries, reports and licence applications should be addressed to:

Office of Financial Sanctions Implementation
HM Treasury
1 Horse Guards Road
London
SW1A 2HQ
ofsi@hmtreasury.gov.uk

10. Media enquiries about how financial sanctions are implemented in the UK should be addressed to the Treasury Press Office on 020 7270 5238.

11. Media enquiries about the sanctions measures themselves should be addressed to the Foreign and Commonwealth Office Press Office on 020 7008 3100.

ANNEX TO NOTICE

FINANCIAL SANCTIONS: NORTH KOREA (DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA)

COUNCIL IMPLEMENTING REGULATION (EU) 2019/93

AMENDING ANNEX XV TO COUNCIL REGULATION (EU) 2017/1509

DELISTINGS

Individuals

1. **CHU, Kyu-Chang**
DOB: 25/11/1928. **POB:** South Hamgyo'ng Province, DPRK **a.k.a:** (1) JU, Kyu, Chang (2) JU, Kyu-Chang **Position:** Member of the National Defence Commission **Other Information:** Annex XV EU Listing, not UN. Former Member of the National Defence Commission. Former Director of the Department of Munitions of the Central Committee of the Korean Workers' Party. Responsible for supporting or promoting the DPRK's nuclear-related, ballistic-missile-related or other weapons of mass destruction-related programmes. **Listed on:** 30/12/2009 **Last Updated:** ~~15/09/2017~~ 23/01/2019 **Group ID:** 11029.
2. **KIM, Yong-Chun**
DOB: 04/03/1935. **a.k.a:** (1) KIM, Yong, Chun (2) YOUNG-CHUN **Passport Details:** 554410660 **Position:** Korean People's Army Marshal **Other Information:** Annex XV. EU listing. Not UN. Former Deputy Chairman of the National Defence Commission. Minister for the People's Armed Forces. Special adviser to Kim Jong Il on nuclear strategy **Listed on:** 30/12/2009 **Last Updated:** ~~15/09/2017~~ 23/01/2019 **Group ID:** 11033.

Office of Financial Sanctions Implementation

HM Treasury

23/01/2019